

Project Summary Analysis

Proforma File Name: **Fischers Hardware**

Store Size

Total Square Feet	25,000
Retail/Selling Square Feet	20,000

Investment Summary

Sources of Funds	
Cash Investment	\$300,000
Borrowed Funds	\$1,800,000
Uses of Funds/Total Development Costs	\$2,478,000
(Less Branching out Discount)	\$0
Net Uses of Funds/Total Development Costs	\$2,478,000
Additional Working Capital	-\$378,000
(Development Costs+Working Capital) / Retail SF	\$ 105.00

Starting Month Retail Sales:

1/1/09

	Break Even			Sales			Sales		
	Sales	Planned Sales:		% Increase	Turns		Per Foot	Retail Sales	
Yr 1	\$4,812,143	\$4,995,599	0%	2.50	\$199.82	\$249.78	1.90		
Yr 2	\$4,363,700	\$5,245,379	5%	2.93	\$209.82	\$262.27	1.18		
Yr 3	\$4,488,293	\$5,402,740	3%	3.01	\$216.11	\$270.14	2.39		
Yr 4	\$4,616,889	\$5,564,822	3%	3.11	\$222.59	\$278.24	2.46		
Yr 5	\$4,749,010	\$5,731,767	3%	3.20	\$229.27	\$286.59	2.53		
Yr 6	\$4,884,744	\$5,903,720	3%	3.29	\$236.15	\$295.19	2.61		
Yr 7	\$5,025,313	\$6,080,831	3%	3.39	\$243.23	\$304.04	2.69		
Yr 8	\$5,103,876	\$6,263,256	3%	3.49	\$250.53	\$313.16	2.77		
Yr 9	\$5,261,755	\$6,451,154	3%	3.60	\$258.05	\$322.56	2.85		
Yr 10	\$5,424,195	\$6,644,689	3%	3.71	\$265.79	\$332.23	2.94		

Cash:

	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9	Yr 10
Beg Balance	(\$186,600)	\$309,227	\$122,627	\$116,030	\$238,657	\$113,757	\$121,846	\$130,177	\$117,142	\$128,395
Flow	\$116,030	\$113,757	\$113,757	\$113,757	\$113,757	\$113,757	\$113,757	\$113,757	\$113,757	\$113,757
End Balance	\$122,627	\$238,657	\$344,563	\$458,320	\$570,343	\$684,739	\$798,594	\$912,449	\$1,026,304	\$1,140,159

Shareholder Equity**		ROE (%)	
Yr 1	319,762	9%	
Yr 2	570,791	61%	
Yr 3	840,423	45%	
Yr 4	1,129,373	36%	
Yr 5	1,438,594	30%	
Yr 6	1,769,092	26%	
Yr 7	2,121,569	23%	
Yr 8	2,516,501	22%	
Yr 9	2,934,231	20%	
Yr 10	3,374,241	18%	

Net Profit**		% of Sales	
Yr 1	\$27,434	0.5%	
Yr 2	\$348,665	6.6%	
Yr 3	\$374,489	6.9%	
Yr 4	\$401,319	7.2%	
Yr 5	\$429,474	7.5%	
Yr 6	\$459,026	7.8%	
Yr 7	\$489,561	8.1%	
Yr 8	\$548,516	8.8%	
Yr 9	\$580,181	9.0%	
Yr 10	\$611,124	9.2%	

** - All earnings are retained.

** - Net Profit Before Taxes

Est. Total Sales:

Low:	\$0
Avg:	\$5,000,000
High:	\$0

Employees:	Rate:
Manager(s)	1
Full Time	13
Part Time (20hr)	20
	\$18
	\$14

Ratios

	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9	Yr 10
Gross Margin Dollars	43.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%
Gross Margin Dollars with Branching Out Discount	43.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%
Total Payroll Costs	20.9%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%
Total Occupancy Cost	11.3%	11.0%	11.0%	11.0%	10.9%	10.9%	10.9%	10.9%	10.8%	10.8%
Total Advertising Costs	2.5%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%
Total General Expenses	7.0%	3.8%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.3%	3.3%
Total Operating Expenses	41.6%	36.8%	36.7%	36.7%	36.6%	36.6%	36.5%	36.0%	36.1%	36.1%
Net Operating Profit (Loss)	0.5%	6.5%	6.9%	7.2%	7.5%	7.8%	8.1%	8.8%	9.0%	9.2%
Current Ratio	3.40	3.40	3.53	3.66	3.80	3.93	4.06	4.12	4.20	4.27
Debt Service Coverage Ratio	0.71	1.98	2.05	2.12	2.19	2.26	2.34	2.40	2.49	2.57
Return On Assets	0.6%	7.0%	7.3%	7.5%	7.7%	8.0%	8.2%	8.8%	8.9%	8.9%
EBIT	-85,675	244,407	279,674	316,580	356,485	396,508	439,272	511,296	556,894	602,703
EBITDA	173,629	486,009	602,389	519,144	636,548	654,629	672,916	689,737	611,469	631,545

Project Feasibility Analysis

Portfolio File Name: Fischers Hardware

Store Size

Total Square Feet 25,000
Retail/Selling Square Feet 20,000

Investment Summary

Sources of Funds	
Cash Investment	\$450,000
Borrowed Funds	\$1,850,000
Uses of Funds/Total Development Costs	\$2,270,800
(Less Branching out Discount)	\$0
Net Uses of Funds/Total Development Costs	\$2,270,800
Additional Working Capital	\$28,200
(Development Costs+Working Capital) / Retail SF	\$ 115.00

Cash:

	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9	Yr 10
Flow	\$170,100	\$378,420	\$131,541	\$190,611	\$647,472	\$781,317	\$130,887	\$127,622	\$1,039,827	\$1,163,502
End Balance	\$379,420	\$10,960	\$647,472	\$781,317	\$1,039,827	\$1,163,502	\$1,229,799	\$1,283,407	\$1,352,755	\$1,352,755

Est. Total Sales:

Low: \$0
Avg: \$5,000,000
High: \$0

Starting Month Retail Sales:

1/1/09

Break Even	Sales	Planned Sales	% Increase	Turns	Sales	Retail Sales	GMROI
Yr 1	\$4,969,974	\$5,191,516	0%	2.35	\$207,656	\$259,558	1.78
Yr 2	\$4,630,830	\$5,295,448	2%	2.36	\$211,82	\$264,77	1.11
Yr 3	\$4,735,054	\$5,401,357	2%	2.41	\$216,05	\$270,07	1.81
Yr 4	\$4,842,262	\$5,508,384	2%	2.46	\$220,38	\$275,47	1.95
Yr 5	\$4,951,937	\$5,618,571	2%	2.51	\$224,78	\$280,98	1.99
Yr 6	\$5,064,126	\$5,731,963	2%	2.58	\$229,28	\$286,60	2.03
Yr 7	\$5,180,012	\$5,846,852	2%	2.61	\$233,86	\$292,33	2.07
Yr 8	\$5,298,335	\$5,963,534	2%	2.66	\$238,54	\$298,18	2.11
Yr 9	\$5,417,121	\$6,082,805	2%	2.72	\$243,31	\$304,14	2.15
Yr 10	\$5,536,186	\$6,204,461	2%	2.77	\$248,18	\$310,22	2.18

Shareholder Equity	ROE (%)
Yr 1	449,208 10%
Yr 2	684,520 38%
Yr 3	853,274 31%
Yr 4	1,050,883 26%
Yr 5	1,257,188 23%
Yr 6	1,473,177 20%
Yr 7	1,698,843 18%
Yr 8	2,016,154 22%
Yr 9	2,342,160 19%
Yr 10	2,676,271 17%

* All earnings are retained.

Net Profit:	% of Sales
Yr 1 \$47,513	0.9%
Yr 2 \$250,432	4.7%
Yr 3 \$282,159	4.8%
Yr 4 \$274,178	5.0%
Yr 5 \$296,782	5.1%
Yr 6 \$300,015	5.2%
Yr 7 \$313,425	5.4%
Yr 8 \$440,708	7.4%
Yr 9 \$452,787	7.4%
Yr 10 \$454,043	7.5%

<u>Employees:</u>	<u>Rate:</u>
Managers)	1 \$120,000
Full Time	13 \$18
Part Time (20hr)	18 \$14

Ratio	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9	Yr 10
Gross Margin Dollars	43.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%
Gross Margin Dollars with Branching Out Discount	43.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%
Total Payroll Costs	18.4%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%
Total Occupancy Cost	11.1%	11.2%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%
Total Advertising Costs	2.4%	2.4%	2.4%	2.4%	2.4%	2.5%	2.5%	2.5%	2.5%	2.5%
Total General Expenses	8.4%	8.6%	8.6%	8.6%	8.6%	8.6%	8.6%	8.6%	8.6%	8.6%
Total Operating Expenses	41.5%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%
Net Operating Profit (Loss)	0.8%	4.7%	4.9%	5.0%	5.1%	5.2%	5.4%	7.4%	7.4%	7.5%
Current Ratio	4.44	4.71	4.88	5.03	5.15	5.25	5.32	5.25	5.17	5.08
Debt Service Coverage Ratio	1.25	2.02	2.02	2.03	2.04	2.04	2.05	2.04	2.05	2.05
Return On Assets	0.9%	4.8%	5.0%	5.2%	5.4%	5.6%	5.8%	7.8%	7.9%	7.8%
EBIT	-88,738	143,277	164,710	187,085	210,738	235,761	261,748	402,455	428,652	455,388
EBITDA	314,372	508,194	510,218	511,880	513,494	514,878	515,708	515,015	516,772	518,749

CASE # 2328295

Project Summary Analysis

Protocol File Name: **Fischers Hardware**

Store Size	Total Square Feet
	25,000
Retail/Selling Square Feet	20,000

Starting Month Retail Sales: 1/1/09

Investment Summary	
Sources of Funds	Cash Investment
	\$450,000
	Borrowed Funds
	\$1,850,000
Uses of Funds/Total Development Costs	Net Uses of Funds/Total Development Costs
	\$2,242,800
(Less: Branching out Discount)	\$0
Additional Working Capital	\$57,200
(Development Costs - Working Capital) / Retail SF	5 115.00

Break Even		Sales		Planned Sales		% Increase		Turns		Sales		Retail Sales		GMROI	
Yr	1	Yr	2	Yr	3	Yr	4	Yr	5	Yr	6	Yr	7	Yr	8
	\$4,713,458		\$4,647,928		\$4,844,580		\$5,043,472		\$5,144,341		\$5,352,173		\$5,588,401		\$5,793,364
	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
	2.10	2.13	2.17	2.22	2.26	2.31	2.36	2.40	2.45	2.50	2.55	2.60	2.65	2.70	2.75
	\$193.87	\$187.78	\$201.74	\$205.77	\$209.88	\$214.08	\$218.37	\$222.74	\$227.19	\$231.73	\$236.36	\$241.08	\$245.88	\$250.75	\$255.68
	1.73	1.74	1.75	1.76	1.77	1.78	1.79	1.80	1.81	1.82	1.83	1.84	1.85	1.86	1.87

Cash:		Profit →	
	Yr	Yr	Yr
	1	2	3
	\$198,100	\$208,728	\$218,364
	\$208,728	\$218,364	\$228,000
	\$218,364	\$228,000	\$237,636
	\$228,000	\$237,636	\$247,272
	\$237,636	\$247,272	\$256,908
	\$247,272	\$256,908	\$266,544
	\$256,908	\$266,544	\$276,180
	\$266,544	\$276,180	\$285,816
	\$276,180	\$285,816	\$295,452
	\$285,816	\$295,452	\$305,088
	\$295,452	\$305,088	\$314,724
	\$305,088	\$314,724	\$324,360
	\$314,724	\$324,360	\$333,996
	\$324,360	\$333,996	\$343,632
	\$333,996	\$343,632	\$353,268
	\$343,632	\$353,268	\$362,904
	\$353,268	\$362,904	\$372,540
	\$362,904	\$372,540	\$382,176
	\$372,540	\$382,176	\$391,812
	\$382,176	\$391,812	\$401,448
	\$391,812	\$401,448	\$411,084
	\$401,448	\$411,084	\$420,720
	\$411,084	\$420,720	\$430,356
	\$420,720	\$430,356	\$439,992
	\$430,356	\$439,992	\$449,628
	\$439,992	\$449,628	\$459,264
	\$449,628	\$459,264	\$468,900
	\$459,264	\$468,900	\$478,536
	\$468,900	\$478,536	\$488,172
	\$478,536	\$488,172	\$497,808
	\$488,172	\$497,808	\$507,444
	\$497,808	\$507,444	\$517,080
	\$507,444	\$517,080	\$526,716
	\$517,080	\$526,716	\$536,352
	\$526,716	\$536,352	\$545,988
	\$536,352	\$545,988	\$555,624
	\$545,988	\$555,624	\$565,260
	\$555,624	\$565,260	\$574,896
	\$565,260	\$574,896	\$584,532
	\$574,896	\$584,532	\$594,168
	\$584,532	\$594,168	\$603,804
	\$594,168	\$603,804	\$613,440
	\$603,804	\$613,440	\$623,076
	\$613,440	\$623,076	\$632,712
	\$623,076	\$632,712	\$642,348
	\$632,712	\$642,348	\$651,984
	\$642,348	\$651,984	\$661,620
	\$651,984	\$661,620	\$671,256
	\$661,620	\$671,256	\$680,892
	\$671,256	\$680,892	\$690,528
	\$680,892	\$690,528	\$700,164
	\$690,528	\$700,164	\$709,800
	\$700,164	\$709,800	\$719,436
	\$709,800	\$719,436	\$729,072
	\$719,436	\$729,072	\$738,708
	\$729,072	\$738,708	\$748,344
	\$738,708	\$748,344	\$757,980
	\$748,344	\$757,980	\$767,616
	\$757,980	\$767,616	\$777,252
	\$767,616	\$777,252	\$786,888
	\$777,252	\$786,888	\$796,524
	\$786,888	\$796,524	\$806,160
	\$796,524	\$806,160	\$815,796
	\$806,160	\$815,796	\$825,432
	\$815,796	\$825,432	\$835,068
	\$825,432	\$835,068	\$844,704
	\$835,068	\$844,704	\$854,340
	\$844,704	\$854,340	\$863,976
	\$854,340	\$863,976	\$873,612
	\$863,976	\$873,612	\$883,248
	\$873,612	\$883,248	\$892,884
	\$883,248	\$892,884	\$902,520
	\$892,884	\$902,520	\$912,156
	\$902,520	\$912,156	\$921,792
	\$912,156	\$921,792	\$931,428
	\$921,792	\$931,428	\$941,064
	\$931,428	\$941,064	\$950,700
	\$941,064	\$950,700	\$960,336
	\$950,700	\$960,336	\$969,972
	\$960,336	\$969,972	\$979,608
	\$969,972	\$979,608	\$989,244
	\$979,608	\$989,244	\$998,880
	\$989,244	\$998,880	\$1,008,516
	\$998,880	\$1,008,516	\$1,018,152
	\$1,008,516	\$1,018,152	\$1,027,788
	\$1,018,152	\$1,027,788	\$1,037,424
	\$1,027,788	\$1,037,424	\$1,047,060
	\$1,037,424	\$1,047,060	\$1,056,696
	\$1,047,060	\$1,056,696	\$1,066,332
	\$1,056,696	\$1,066,332	\$1,075,968
	\$1,066,332	\$1,075,968	\$1,085,604
	\$1,075,968	\$1,085,604	\$1,095,240
	\$1,085,604	\$1,095,240	\$1,104,876
	\$1,095,240	\$1,104,876	\$1,114,512
	\$1,104,876	\$1,114,512	\$1,124,148
	\$1,114,512	\$1,124,148	\$1,133,784
	\$1,124,148	\$1,133,784	\$1,143,420
	\$1,133,784	\$1,143,420	\$1,153,056
	\$1,143,420	\$1,153,056	\$1,162,692
	\$1,153,056	\$1,162,692	\$1,172,328
	\$1,162,692	\$1,172,328	\$1,181,964
	\$1,172,328	\$1,181,964	\$1,191,600
	\$1,181,964	\$1,191,600	\$1,201,236
	\$1,191,600	\$1,201,236	\$1,210,872
	\$1,201,236	\$1,210,872	\$1,220,508
	\$1,210,872	\$1,220,508	\$1,230,144
	\$1,220,508	\$1,230,144	\$1,240,780
	\$1,230,144	\$1,240,780	\$1,250,416
	\$1,240,780	\$1,250,416	\$1,260,052
	\$1,250,416	\$1,260,052	\$1,270,688
	\$1,260,052	\$1,270,688	\$1,280,324
	\$1,270,688	\$1,280,324	\$1,290,960
	\$1,280,324	\$1,290,960	\$1,300,596
	\$1,290,960	\$1,300,596	\$1,310,232
	\$1,300,596	\$1,310,232	\$1,320,868
	\$1,310,232	\$1,320,868	\$1,330,504
	\$1,320,868	\$1,330,504	\$1,340,140
	\$1,330,504	\$1,340,140	\$1,350,776
	\$1,340,140	\$1,350,776	\$1,360,412
	\$1,350,776	\$1,360,412	\$1,370,048
	\$1,360,412	\$1,370,048	\$1,380,684
	\$1,370,048	\$1,380,684	\$1,390,320
	\$1,380,684	\$1,390,320	\$1,400,956
	\$1,390,320	\$1,400,956	\$1,410,592
	\$1,400,956	\$1,410,592	\$1,420,228
	\$1,410,592	\$1,420,228	\$1,430,864
	\$1,420,228	\$1,430,864	\$1,440,500
	\$1,430,864	\$1,440,500	\$1,450,136
	\$1,440,500	\$1,450,136	\$1,460,772
	\$1,450,136	\$1,460,772	\$1,470,408
	\$1,460,772	\$1,470,408	\$1,480,044
	\$1,470,408	\$1,480,044	\$1,490,680
	\$1,480,044	\$1,490,680	\$1,500,316
	\$1,490,680	\$1,500,316	\$1,510,952
	\$1,500,316	\$1,510,952	\$1,520,588
	\$1,510,952	\$1,520,588	\$1,530,224
	\$1,520,588	\$1,530,224	\$1,540,860
	\$1,530,224	\$1,540,860	\$1,550,496
	\$1,540,860	\$1,550,496	\$1,560,132
	\$1,550,496	\$1,560,132	\$1,570,768
	\$1,560,132	\$1,570,768	\$1,580,404
	\$1,570,768	\$1,580,404	\$1,590,040
	\$1,580,404	\$1,590,040	\$1,600,676
	\$1,590,040	\$1,600,676	\$1,610,312
	\$1,600,676	\$1,610,312	\$1,620,948
	\$1,610,312	\$1,620,948	\$1,630,584
	\$1,620,948	\$1,630,584	\$1,640,220
	\$1,630,584	\$1,640,220	\$1,650,856
	\$1,640,220	\$1,650,856	\$1,660,492
	\$1,650,856	\$1,660,492	\$1,670,128
	\$1,660,492	\$1,670,128	\$1,680,764
	\$1,670,128	\$1,680,764	\$1,690,400
	\$1,680,764	\$1,690,400	\$1,700,036
	\$1,690,400	\$1,700,036	\$1,710,672
	\$1,700,036	\$1,710,672	\$1,720,308
	\$1,710,672	\$1,720,308	\$1,730,944
	\$1,720,308	\$1,730,944	\$1,740,580
	\$1,730,944	\$1,740,580	\$1,750,216
	\$1,740,580	\$1,750,216	\$1,760,852
	\$1,750,216	\$1,760,852	\$1,770,488
	\$1,760,852	\$1,770,488	\$1,780,124
	\$1,770,488	\$1,780,124	\$1,790,760
	\$1,780,124	\$1,790,760	\$1,800,396
	\$1,790,760	\$1,800,396	\$1,810,032
	\$1,800,396	\$1,810,032	\$1,820,668
	\$1,810,032	\$1,820,668	\$1,830,304
	\$1,820,668	\$1,830,304	\$1,840,940
	\$1,830,304	\$1,840,940	\$1,850,576
	\$1,840,940	\$1,850,576	\$1,860,212
	\$1,850,576	\$1,860,212	\$1,870,848
	\$1,860,212	\$1,870,848	\$1,880,484
	\$1,870,848	\$1,880,484	\$1,890,120
	\$1,880,484	\$1,890,120	\$1,900,756
	\$1,890,120	\$1,900,756	\$1,910,392
	\$1,900,756	\$1,910,392	\$1,920,028
	\$1,910,392	\$1,920,028	\$1,930,664
	\$1,920,028	\$1,930,664	\$1,940,300
	\$1,930,664	\$1,940,300	\$1,950,936
	\$1,940,300	\$1,950,936	\$1,960,572
	\$1,950,936	\$1,960,572	\$1,970,208
	\$1,960,572	\$1,970,208	\$1,980,844
	\$1,970,208	\$1,980,844	\$1,990,480
	\$1,980,844	\$1,990,480	\$2,000,116
	\$1,990,480	\$2,000,116	\$2,010,752
	\$2,000,116	\$2,010,752	\$2,020,388
	\$2,010,752	\$2,020,388	\$2,030,024
	\$2,020,388	\$2,030,024	\$2,040,660
	\$2,030,024	\$2,040,660	\$2,050,296
	\$2,040,660	\$2,050,296	\$2,060,932
	\$2,050,296	\$2,060,932	\$2,070,568
	\$2,060,932	\$2,070,568	\$2,080,204
	\$2,070,568	\$2,080,204	\$2,090,840
	\$2,080,204	\$2,090,840	\$2,100,476
	\$2,090,840	\$2,100,476	\$2,110,112
	\$2,100,476	\$2,110,112	\$2,120,748
	\$2,110,112	\$2,120,748	\$2,130,384
	\$2,120,748	\$2,130,384	\$2,140,020
	\$2,130,384	\$2,140,020	\$2,150,656
	\$2,140,020	\$2,150,656	\$2,160,292
	\$2,150,656	\$2,160,292	\$2,170,928
	\$2,160,292	\$2,170,928	\$2,180,564
	\$2,170,928	\$2,180,564	\$2,190,200
	\$2,180,564	\$2,190,200	\$2,200,836
	\$2,190,200	\$2,200,836	\$2,210,472
	\$2,200,836	\$2,210,472	\$2,220,108
	\$2,210,472	\$2,220,108	\$2,230,744
	\$2,220,108	\$2,230,744	\$2,240,380
	\$2,230,744	\$2,240,380	\$2,250,016
	\$2,240,380	\$2,250,016	\$2,260,652
	\$2,250,016	\$2,260,652	\$2,270,288
	\$2,260,652	\$2,270,288	\$2,280,924
	\$2,270,288	\$2,280,924	\$2,290,560
	\$2,280,924	\$2,290,560	\$2,300,196
	\$2,290,560	\$2,300,196	\$2,310,832
	\$2,300,196	\$2,310,832	\$2,320,468
	\$2,310,832	\$2,320,468	\$2,330,104
	\$2,320,468	\$2,330,104	\$2,340,740
	\$2,330,104	\$2,340,740	\$2,350,376
	\$2,340,740	\$2,350,376	\$2,360,012
	\$2,350,376	\$2,360,012	\$2,370,648
	\$2,360,012	\$2,370,648	\$2,380,284
	\$2,370,648	\$2,380,284	\$2,390,920
	\$2,380,284	\$2,390,920	\$2,400,556
	\$2,390,920	\$2,400,556	\$2,410,192
	\$2,400,556	\$2,410,192	\$2,420,828
	\$2,410,192	\$2,420,828	\$2,430,464
	\$2,420,828	\$2,430,464	\$2,440,100
	\$2,430,464	\$2,440,100	\$2,450,736
	\$2,440,100	\$2,450,736	\$2,460,372
	\$2,450,736	\$2,460,372	\$2,470,008
	\$2,460,372	\$2,470,008	\$2,480,644
	\$2,470,008	\$2,480,644	\$2,490,280
	\$2,480,644	\$2,490,280	\$2,500,916
	\$2,490,280	\$2,500,916	\$2,510,552
	\$2,500,916	\$2,510,552	\$2,520,188
	\$2,510,552	\$2,520,188	\$2,530,824
	\$2,520,188	\$2,530,824	\$2,540,460
	\$2,530,824	\$2,540,460	\$2,550,096
	\$2,540,460	\$2,550,096	\$2,560,732
	\$2,550,096	\$2,560,732	\$2,570,368
	\$2,560,732	\$2,570,368	\$2,580,004
	\$2,570,368	\$2,580,004	\$2,590,640
	\$2,580,004	\$2,590,640	\$2,600,276
	\$2,590,640	\$2,600,276	\$2,610,912
	\$2,600,276	\$2,610,912	\$2,620,548
	\$2,610,912	\$2,620,548	\$2,630,184
	\$2,620,548	\$2,630,184	\$2,640,820
	\$2,630,184	\$2,640,820	\$2,650,456
	\$2,640,820	\$2,650,456	\$2,660,092
	\$2,650,456	\$2,660,092	\$2,670,728
	\$2,660,092	\$2,670,728	\$2,680,364
	\$2,670,728	\$2,680,364	\$2,690,000
	\$2,680,364	\$2,690,000	\$2,700,636
	\$2,690,000	\$2,700,636	\$2,710,272
	\$2,700,636	\$2,710,272	\$2,720,908
	\$2,710,272	\$2,720,908	\$2,730,544